



SEC/21/2025-2026

07th July 2025

To

<b>1.</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza Plot No. C/1, G Block Bandra -Kurla Complex Bandra (E), Mumbai 400 051 <b>Symbol: KALYANKJIL</b>	<b>2.</b>	<b>BSE Limited</b> Corporate Relationship Dept. Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400 001 Maharashtra, India <b>Scrip Code: 543278</b>
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**Sub: Quarterly Update - Q1 FY 2025-2026**

Dear Sir/Madam,

Please find enclosed the update for the quarter ended June 30, 2025. This update is also being uploaded on the website of the Company - [www.kalyanjewellers.net](http://www.kalyanjewellers.net).

Thanking you,  
Yours truly

For Kalyan Jewellers India Limited

Jishnu RG  
Company Secretary & Compliance Officer  
Membership No - ACS 32820

**Kalyan Jewellers India Limited**

Corporate Office -TC-32/204/2, Sitaram Mill Road, Punkunnam, Thrissur, Kerala – 680 002

CIN - L36911KL2009PLC024641

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### **Quarterly Update: Q1 FY2026**

The recently concluded quarter has been a very fulfilling one, recording consolidated revenue growth of approximately 31% when compared to the same period in the previous financial year despite multiple pauses in demand during the quarter, majorly due to volatility in gold prices and geopolitical tensions.

Our India operations witnessed revenue growth of approximately 31% during Q1 FY2026 as compared to Q1 FY2025, driven primarily by robust Akshaya Tritiya and wedding demand. The quarter recorded healthy same-store-sales-growth of approximately 18%.

Our international operations recorded revenue growth of approximately 31% when compared to the same period during the previous financial year. In the Middle East, we witnessed revenue growth of approximately 26% for Q1 FY2026 as compared to Q1 FY2025 driven predominantly by same-store-sales-growth. International markets contributed approximately 15% to our consolidated revenue for the recently concluded quarter.

Our digital-first jewellery platform, Candere, recorded a revenue growth of approximately 67% during the recently concluded quarter as compared to the same period during the last year. Candere launched its brand campaign during the second half of May 2025. We are encouraged by the significant improvement in showroom footfalls, web traffic and revenue growth for the period post the launch of the brand campaign when compared to the corresponding period in the previous year.

During the recently concluded quarter, we launched 10 Kalyan showrooms in India, 1 Kalyan showroom in the US and 8 Candere showrooms in India.

The ongoing quarter has started off well and we are upbeat about the upcoming new showroom launches, gearing up with fresh collections and campaigns for the upcoming festive and wedding season across the country. As communicated earlier, during FY 2026, we plan to launch 170 showrooms across Kalyan and Candere formats - 75 Kalyan showrooms (all FOCO) in non-south India (including 5 larger-format flagship Kalyan showrooms), 15 Kalyan showrooms (all FOCO) across south India and international markets and 80 Candere showrooms in India.

As of June 30, 2025, our total number of showrooms across India and the Middle East stood at 406 (Kalyan India – 287, Kalyan Middle East – 36, Kalyan USA – 2, Candere – 81).

*The metrics and other details provided above are subject to Limited Review process by our Statutory Auditors. Post approval of the results for the quarter ended June 30, 2025 by the board of directors, a detailed information update will follow. Revenue figures provided above refer to revenue from sale of goods.*

### **Kalyan Jewellers India Limited**

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